

Mindarie tops growth list

MINDARIE has topped the list as the highest average growth area for residential land in the metropolitan area from 1999 to 2004.

Real Estate Institute of WA statistics showed the median sale price for land in Mindarie was now \$262,000.

Quinns Rocks, Sinagra and Two Rocks also made the top 10.

The median sale price for residential land is Quinns was \$132,000; Sinagra, \$111,000; and Two Rocks, \$110,000.

Roy Weston chief executive Geoff Baldwin said nine of the top 10 suburbs were close to the city or the beach.

“The high capital growth rate for land is further underlined by Two Rocks, where the median price of a block of land rose by 60 per cent in the past year,” Mr Baldwin said.